

December 3, 2025 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **December 3, 2025** at Del Mar Union School District Office. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Director Dickinson at 4:17 pm

ROLL CALL

Directors Present: Stephen Dickinson, San Dieguito Union High School District
Chris Delehanty, Alternate Director, Assistant Superintendent, Del Mar Union School District
Quorum Achieved

Other Personnel,
Member Districts

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance (via Speaker Phone)

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Alternate Director Delahanty, seconded by Director Dickinson

Aye 2
Nay _____
Abstain _____

4. PUBLIC COMMENT

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken.

The Board may:

- 1) acknowledge receipt of the information,
- 2) refer to staff for further study, or
- 3) refer the matter to the next agenda.

Persons wishing to address the Board on any item except personnel are invited to do so at this time.

In the interest of time and order, presentations from the public are limited to 3 minutes per person, per topic.

If you wish to speak, complete a form and present it to the Secretary of the Board prior to the start of the meeting. When the Board President invites you to the podium, please state your name before making your presentation.

None.

5. CONSENT AGENDA

- A. Approval of Minutes for Regular Board Meeting September 3, 2025
- B. Accept and File the Series 2002 Interim Arbitrage Rebate Analysis through September 2, 2025 (see Attachment 5B)
- C. Accept and File the Series 2005A, 2005B and 2006C Interim Arbitrage Rebate Analysis through September 1, 2025 (see Attachment 5C)
- D. Accept and File the Series 2012A Interim Arbitrage Rebate Analysis through September 1, 2025 (see Attachment 5D)
- E. Approval of Koppel & Gruber Public Finance invoice for September 1, 2025 through November 30, 2025. (see Attachment 5E)

Moved by Alternate Director Delahanty, seconded by Director Dickinson

Aye 2
Nay _____
Abstain _____

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2024/25.

Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through September 30, 2024)
- E. Expenditures (through September 30, 2024)
- F. Trust Fund Investments (as of September 30, 2024)

In great financial shape to make debt service payments, and other payments such as insurance.

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

None

8. ACTION ITEMS

None

9. DISCUSSION ITEMS

KGPF will reach out to other firms for Audit proposals.

10. ADJOURNMENT

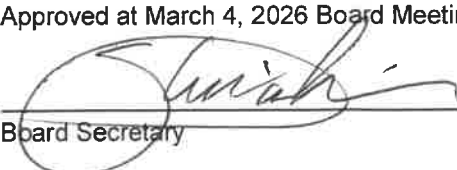
The next scheduled Board Meeting will be held at 4:00 p.m. on March 4, 2026 at the Del Mar Union School District Office, unless otherwise noted. The District Office is located at 11232 El Camino Real, San Diego, CA. 92130

Moved to adjourn by Alternate Director Delahanty, seconded by Director Dickinson

Aye 2
Nay _____
Abstain _____

Adjourned at 4:22 PM

Approved at March 4, 2026 Board Meeting by vote:


Board Secretary

3-4-26
Date